

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
384 mn	▲ 0.10%	1,036 mn	▼ -0.22%	164 mn	▲ 0.20%	267 mn	▲ 0.34%	599 mn	▼ -0.05%
<b>117,119.6</b>	111.52	<b>72,863.90</b>	-162.96	<b>36,937.02</b>	72.19	<b>181,978.8</b>	609.13	<b>51,240.43</b>	-26.79

## Market Summary

The stock market on Thursday remained positive in the first half of the day. However, earlier gains were eroded in the second half and concluded the session in the green zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 118,367.81 (1,359.73 points) and 116,857.61 (-150.47 points) respectively while closed at 117,119.65 by gaining 111.57 points. PKR in today's interbank depreciated by Rs 0.0923 against USD and closed at Rs278.6423. The value of shares traded during the day was Rs46.544 billion. Market capitalization stood at around Rs14.635 trillion. Overall, trading volumes for the day increased to 1,036.410 million shares compared with Wednesday's tally of 955.919 million. FFL was the volume leader with 89.5 million shares, gaining Rs0.95 to close at Rs19.24. It was followed by WTL with 72 million shares, gaining Rs0.03 to close at Rs1.79 and TELE with 61.1 million shares, gaining Rs0.74 to close at Rs10.52.

### Volume Leaders ('000)

FFL	89,479
WTL	72,001
TELE	61,073
CENERGY	52,175
BOP	37,387
PAEL	33,998
PACE	31,048
STPLNC	23,654
PSX	21,150
PRL	19,054

### Gainers (PKR)

STPLNC	6.67	0.81
ESBL	6.85	0.80
TSPL	5.87	0.63
ITTEFAQ	9.47	1.00
PILNC	2.23	0.23
HICL	9.77	0.91
GEMBLUEX	47.69	4.34
BIFO	217.42	19.70
SUJINC	159.56	14.50
HINO	525.86	47.80

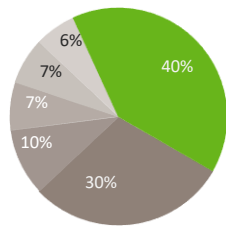
### Losers (PKR)

PMI	2.99	
FRCL	-3.86	34.76
FSWLNC	-8.65	78.57
ZAHID	-3.05	27.95
JSIL	-2.53	23.21
ELSM	-11.40	108.64
ANTM	-0.96	10.50
CLCPS	-0.36	4.00
FNEL	-0.35	4.02
FTSM	-1.13	13.40

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.95
Broker Proprietary Trading	-1.27
Companies	-5.66
Individuals	1.73
Insurance Companies	2.52
Mutual Funds	-0.34
NBFC	0.10
Other Organization	1.42
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-0.33
Foreign Individual	0.00
Overseas Pakistani	-0.13
Gross	-0.46

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.13	0.53	0.11	0.01	0.24	0.69	0.14	-0.15	0.00	0.25	1.95
	Broker Proprietary Trading	-0.27	-0.09	-0.30	-0.21	-0.19	-0.63	0.24	0.10	-0.12	0.12	-1.36
	Companies	-0.07	0.51	-0.05	0.13	-0.04	0.15	-0.24	-0.17	-0.04	-5.86	-5.66
	Individuals	-1.26	-0.55	0.71	0.22	1.73	0.26	-0.07	0.37	0.05	0.26	1.73
	Insurance Companies	0.83	0.02	-0.31	-0.01	0.24	0.55	0.06	0.10	-0.00	1.05	2.52
	Mutual Funds	0.77	0.23	0.63	-0.11	-1.24	-0.26	-0.26	0.01	0.14	-0.25	-0.34
	NBFC	-0.00	-0.00	0.02	0.04	0.00	-	0.01	0.00	-0.00	0.02	0.10
	Other Organization	-0.25	-0.66	-0.53	0.01	-0.69	-0.32	-0.05	-0.25	-0.03	4.19	1.42
	<b>LIPI Total</b>	<b>-0.12</b>	<b>-0.01</b>	<b>0.28</b>	<b>0.10</b>	<b>0.06</b>	<b>0.44</b>	<b>-0.17</b>	<b>0.00</b>	<b>0.01</b>	<b>-0.22</b>	<b>0.37</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	0.19	-0.06	-	0.01	-0.42	0.05	-0.05	-	-0.07	-0.33
	Foreign Individual	-	0.00	-0.00	-0.00	-	-	0.00	0.00	-	-0.01	0.00
	Overseas Pakistani	0.12	-0.18	-0.23	-0.10	-0.08	-0.01	0.11	0.04	-0.01	0.29	-0.04
	<b>Total</b>	<b>0.12</b>	<b>0.01</b>	<b>-0.28</b>	<b>-0.10</b>	<b>-0.06</b>	<b>-0.44</b>	<b>0.17</b>	<b>-0.00</b>	<b>-0.01</b>	<b>0.22</b>	<b>-0.37</b>

Source: NCCPL

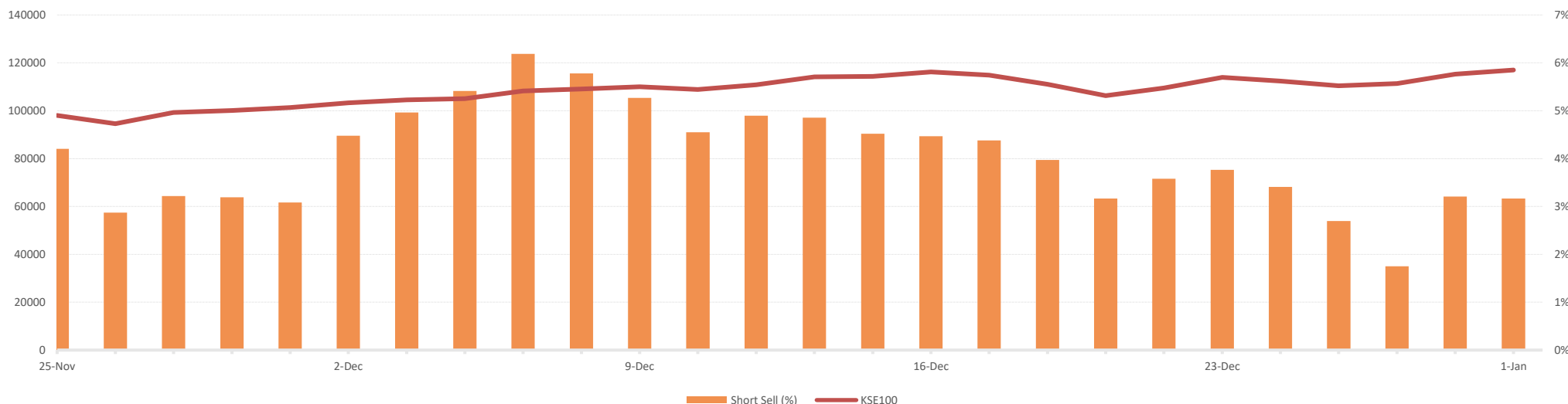
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Jan/25	MARI	Shakir Hussain	Executive	-	300	736.00	-300	-220,800

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 1, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	401	73.87%	0.20%	391	2.6% ▲
ATRL-JAN	311	26.39%	0.73%	324	4.0% ▼
AIRLINK-JAN	1,757	19.87%	1.78%	1,626	-
SYM-JAN	1,631	18.01%	1.43%	1,059	54.0% ▲
PSO-JAN	303	11.19%	0.14%	323	6.1% ▼
SSGC-JAN	2,142	10.08%	0.69%	2,369	9.6% ▼
FFL-JAN	2,071	8.74%	0.41%	1,728	19.8% ▲
PTC-JAN	923	8.73%	0.16%	933	-
ASL-JAN	798	8.39%	0.25%	318	151.2% ▲
SAZEW-JANB	117	7.96%	0.55%	116	1.1% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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